

28 July 2015

## **Australian Masters Yield Fund No 5 Limited**

### **Net Tangible Asset Backing**

As at 30 June 2015, the Australian Masters Yield Fund No 5 Limited (the Company) had an estimated, unaudited after-tax NTA per share of \$84.87.

Yours sincerely,

Hannah Chan  
Company Secretary  
Australian Masters Yield Fund No 5 Limited

\*Source: Walsh & Company Asset Management Pty Limited – the historical performance of the Manager is not a guarantee of the future performance of the Portfolio or the Company